

Personal details

Date of Birth

N.I. Number

Payroll Ref.

Pensionable Pay

Current Working Hours

Membership to 31/03 /2010

yrs/days

Value of benefits at 31 March 2010

Annual Pension

£

Retirement lump sum

£

Estimated value of benefits at age 65

Total membership

yrs/days

Annual Pension

£

Retirement lump sum

£

Survivor's pension

£

Part time employment – your benefits are calculated on full-time pay and the figure shown should be higher than the pay you actually receive. If your employment is term-time only, your hours shown will be less than you actually work on a week-to-week basis. This is because a recognised full-time post for benefit purposes is 37 hours a week, 52 weeks per year.

Any breaks in service such as unpaid parental leave or strike days will reduce the overall length of service by the number of days involved in each break period.

The pension is calculated by membership and whole time pensionable pay. Up to 31 March 2008 benefits are calculated as $1/80^{\text{th}}$ x membership x whole time pensionable pay with an automatic lump sum. From 1 April 2008 the calculation is $1/60^{\text{th}}$ x membership x whole time pensionable pay but no automatic lump sum.

The age 65 projection is based on the membership you could build up if you stay on the same hours and pensionable pay. It includes added years where applicable.

Lump sum – you can take up to 25% of the capital value of your benefits as a lump sum. You may swap some of your annual pension at the rate of £1 of annual pension for £12 of lump sum. So a reduction of pension by £1000 per year will give you a £12000 lump sum. You only need to let us know your lump sum options just before you retire.

The survivor's pension is automatically payable on your death to your legally married spouse, registered civil partner, or eligible nominated cohabiting partner. The calculation for the survivor's pension is $1/160$ x membership up to age 65. The scheme also provides for payment of children's pensions where eligible. If you are **not** married **nor** have a registered civil partner and wish the survivor's pension to be paid to your cohabiting partner you must complete and return a nomination form. This is available on our website or direct from us. Our records show << >> is your nominated cohabiting partner.

Death in service benefits at 31/3/2010

Death grant

£

The death grant is a lump sum of 3 x your salary at time of death.

You can name a beneficiary on a Death Grant Expression of Wish form . This allows payments to be settled with little delay and normally without any inheritance tax liability. We are not legally bound by an Expression of Wish and the fund administrators retain absolute discretion; but we will try to comply with your wishes. If you do not name a beneficiary, the death grant will be paid at our discretion, which may be to your estate. You can find the form on our website or contact us if you would like one sent to you. Please remember to keep your Death Grant Expression of Wish up to date.