



## **Two Unitary**

### **Item 4 – Statement of unallocated revenue balances to be retained**

The unallocated balances of the existing County Council stand at £14.2m. This represents 3.4% of the existing County Council's net revenue expenditure. This level of balances is required to manage risk over and above that mitigated by earmarked reserves.

Aggregated balances for the Devon unitary that excludes Exeter and Exmouth at the 1 April 2010 are projected to be £20.8m. This is an increase on those held by the County Council and represents 5.2% of the estimated rural unitary authority's net revenue expenditure. A judgement has been made which assesses risk and requires balances of £14m to be held.